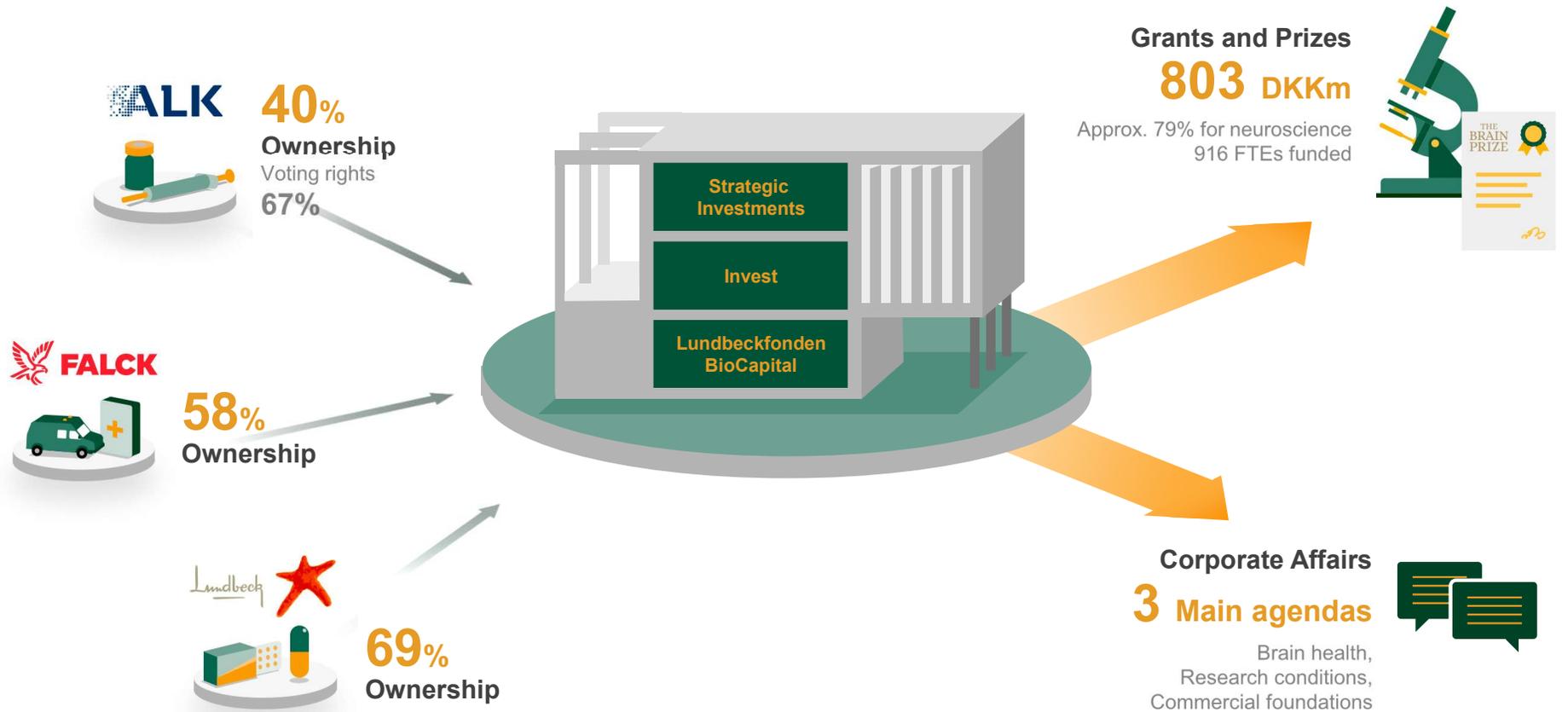


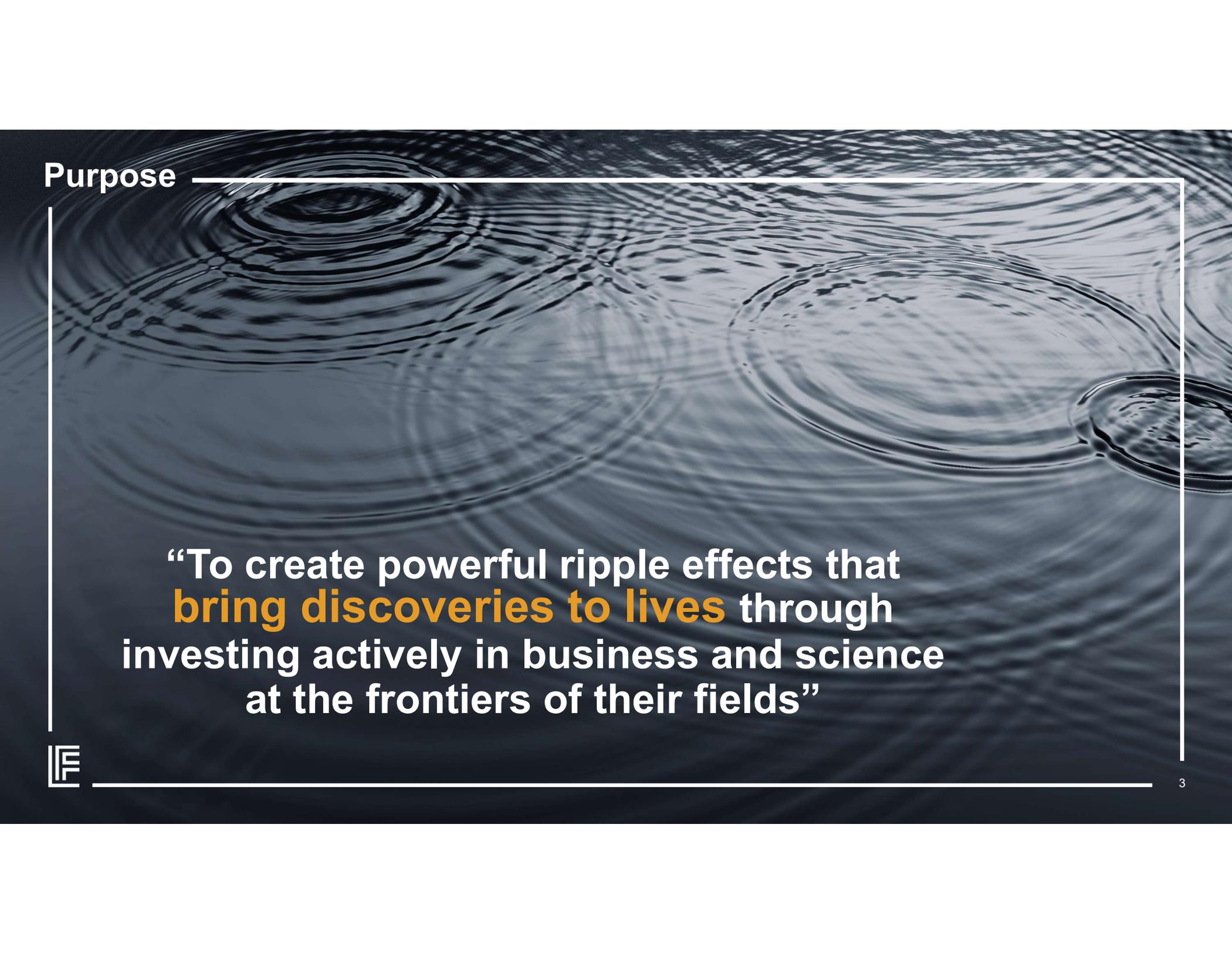


**LF LUNDBECK
FOUNDATION**

At a glance



Purpose



“To create powerful ripple effects that
bring discoveries to lives through
investing actively in business and science
at the frontiers of their fields”



Our 5 value flags → towards 2030

Top-tier neuroscience

We create value when we fund Danish-based research that results in a better understanding of the brain and better prevention, diagnosis and treatment of brain diseases



Close collaboration between research and business

We create value when we invest in research talents, entrepreneurs and innovation in Danish healthcare, and when we strengthen the collaboration between universities, hospitals and companies in Denmark



Active public voice

We create value when we develop and internationalise Danish healthcare research and business culture and when we improve society's understanding of the brain and its diseases



Attractive financial returns

We create value when our return on investment enables us to increase our grants to society and secures our long-term economic robustness and growth



Leading healthcare companies

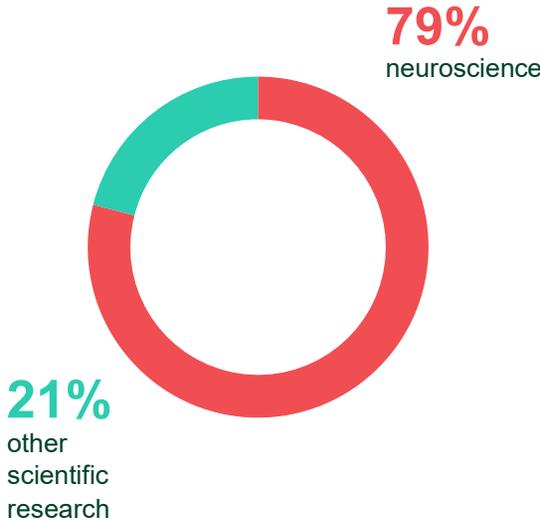
We create value when, as a competent and engaged owner, we develop and grow healthcare companies to become international market leaders within their categories



Grants in 2021

Grants

DKK 803m



Applications

We received

850

applications



Success rates



94.5%

for research projects within biomedical science



3.9%
for grants to promote interest in science

1.6%
for prizes

People

916

full-time equivalents funded by the foundation's grants



Lundbeck Foundation's Scientific Panels

Grants & Prizes Panel



6 members

- 3 Board of Trustees members
- 3 International members



- LF Fellows
- LF Professors
- LF Collaborative Projects

Talent Panel



15 members

- Only international members



- LF Postdocs / Clinical Postdocs
- LF Ascending Investigators
- LF Experiment

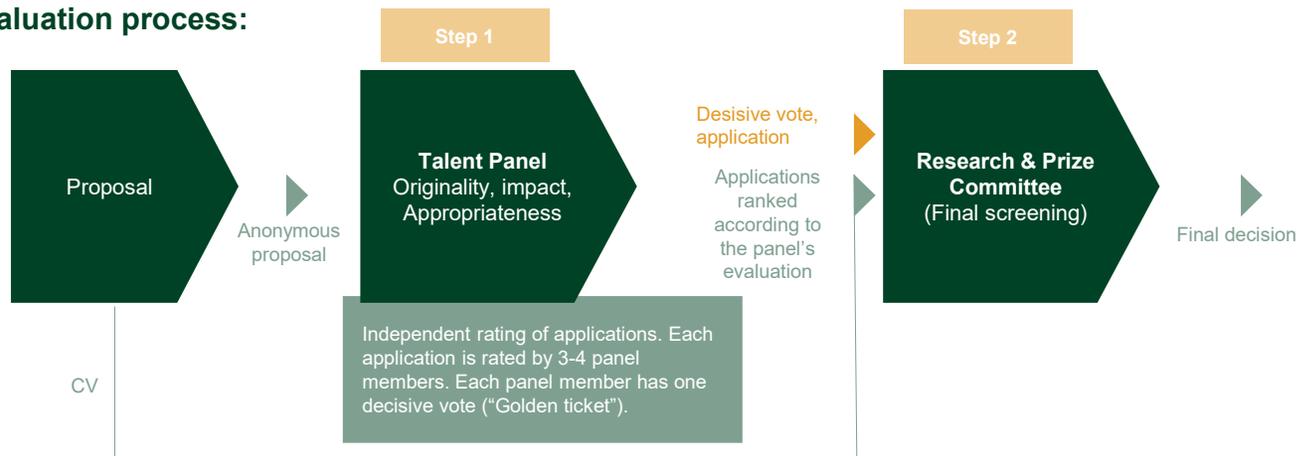
LF Experiment – process

Evaluation Criteria

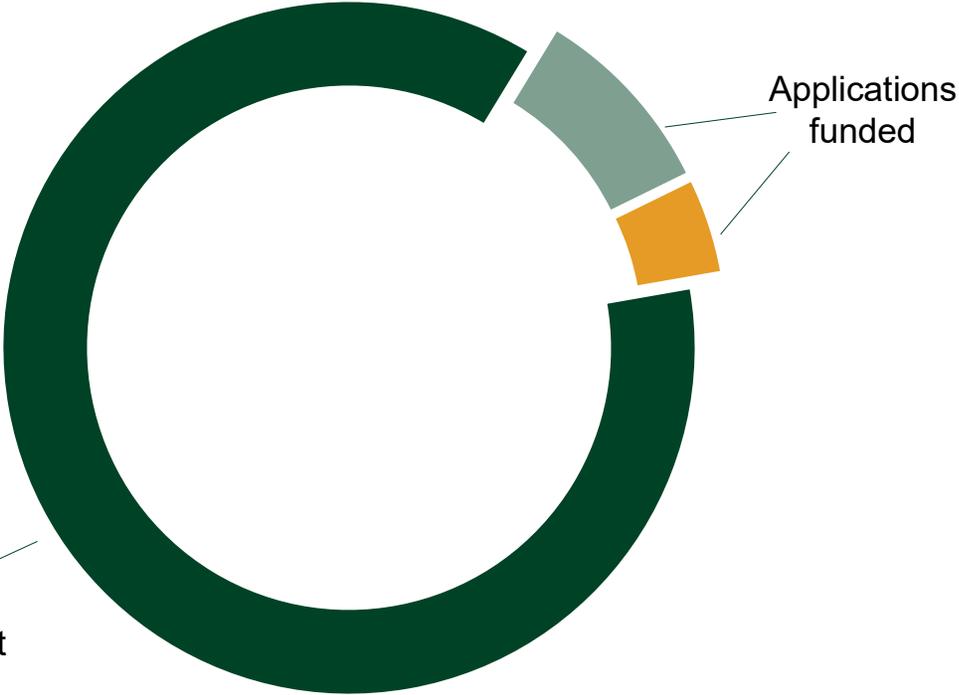
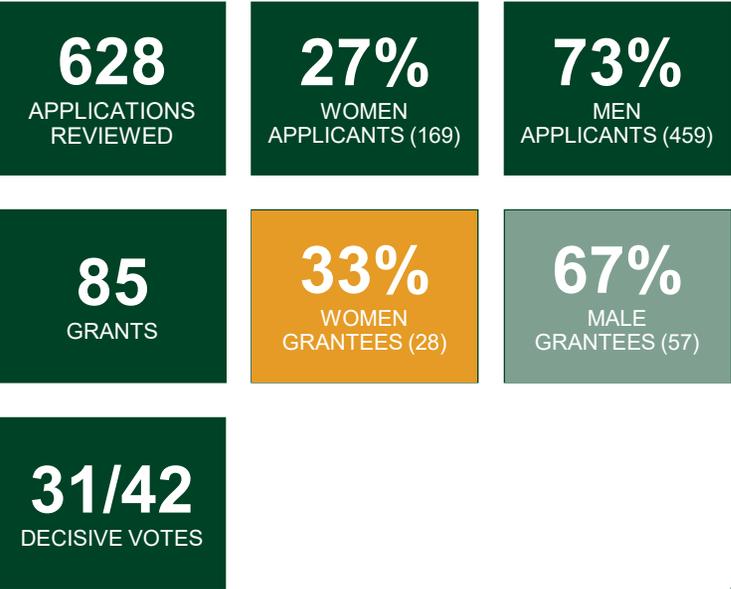
Ideas with potential to respond to a long-standing scientific issue, to offer transformative understanding of a key topic, to nurture a fruitful new research field, creative method/technology

Ideas that have a limited chance of succeeding but which hold great potential if they do

Evaluation process:



Overview of LF Experiment Call 2019-2021



LF Postdocs and LF Clinical Postdocs/ Early Career Clinician Scientists - primary and secondary criteria

The primary assessment criteria for the LF Postdocs and Clinical Postdocs call are

- Scientific excellence
- Research-career potential

If at the review meeting two or more applications are rated equally under these criteria, secondary assessment criteria can be invoked.

These follow from the Foundation's overall strategy:

- Lengthy international research stays (internationalisation priority)
- Gender distribution (diversity policy)
- Balanced distribution between basic and clinical/applied applications (balanced support for the entire value chain and diversity policy)

Qualitative evaluation criteria (examples)

- **Scientific achievements / discoveries**

List your most important scientific achievements/discoveries and explain their impact. You are welcome to refer to achievements/discoveries of yours with a (potential) benefit for neuroscience. Feel free to refer to the list of publications (up to five).

- **Anticipated project impact**

State in 3-5 bullet points the anticipated scientific and/or societal impact of the project assuming that the project outcomes will be successfully realised at the end of the project period. Note that the (number of) publications are not considered to create impact in their own right; only the results presented therein can be considered to create impact

- **Leadership**

Describe your achievements as a research leader, including your approach to academic leadership and diversity in your research group.

- **Gender dimension in your research project**

Describe the gender dimension in your research project.



Staying up-to-date

Local networks (reporting, assessment, etc)

European Union- Reforming Research Assessment

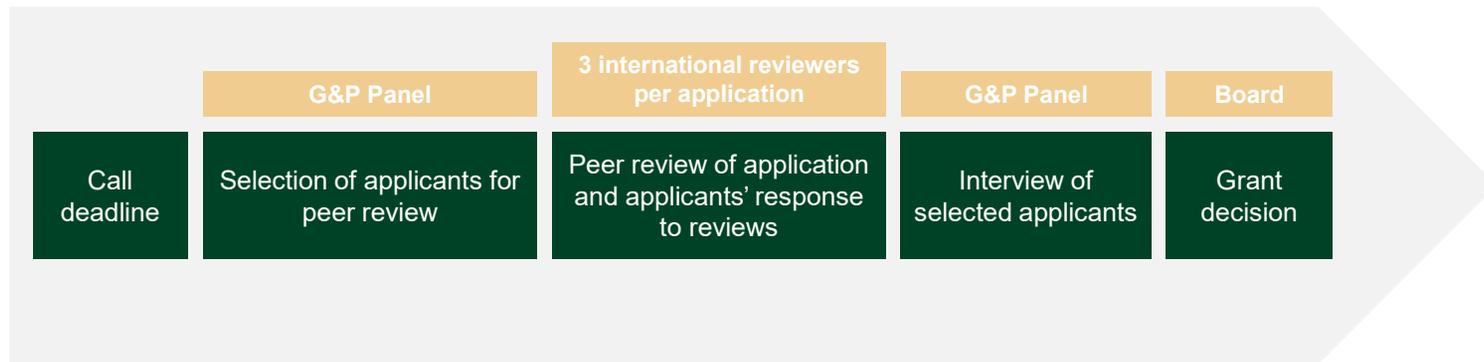
Philea (Philantropy Europe Association, former Dafne and EFC)



A photograph of a modern building with a glass facade and a green tint overlay. The building features large windows and a prominent entrance area. The text 'LUNDBECK FOUNDATION' is overlaid in white on the right side of the image.

**LF LUNDBECK
FOUNDATION**

Grants & Prizes Panel - process



Evaluation criteria

Excellence of the applicant: Scientific creativity, scientific achievements, scientific collaboration and network, commitment, level of independence as a researcher

Excellence of the research project: Ground-breaking nature, potential impact, scientific approach, feasibility

Excellence of the host environment: Scientific skills, facilities, commitment

Expected implications for human health



Talent Panel process



Evaluation criteria:

Excellence of the applicant: Scientific creativity, scientific achievements, collaboration and network, commitment, level of independence as a researcher

Excellence of the research project: Ground-breaking nature, potential impact, scientific approach, feasibility

Excellence of the host environment: Scientific skills, facilities, commitment

Expected implications for neuroscience and human health



A photograph of a modern building with a glass facade and a green tint overlay. The building features large windows and a prominent entrance area. The text 'LUNDBECK FOUNDATION' is overlaid in white on the right side of the image.

**LF LUNDBECK
FOUNDATION**

2020-2021 Grants - overview

Talent development in health-related sciences

LF Clinical Postdocs	LF Fellows
3-5 years 2.5 DKKm Annual Calls	5 years 10 DKKm Annual Calls
<i>Postdocs</i>	<i>Early Career</i>
20-30 DKKm	70-100 DKKm

Research or technologies developing neuroscience

LF Postdocs	LF Ascending Investigators	LF Experiments
2-3 years 2.5 DKKm Annual Calls	4 years 5 DKKm Annual Calls	2 years 2 DKKm Annual Calls
<i>Postdocs</i>	<i>Established Scientists</i>	<i>Postdocs and up</i>
40-50 DKKm	70-100 DKKm	40-60 DKKm

Neuroscience focus

LF Professors	LF Collaborative Projects
6 years 40 DKKm Call Every 2 yrs	5 years 20-40 DKKm Call Every 2 yrs
<i>Top Scientists</i>	<i>Top Scientists</i>
178 DKKm in 2021	120 DKKm in 2020

Other grant categories

Strategic grants (invited)

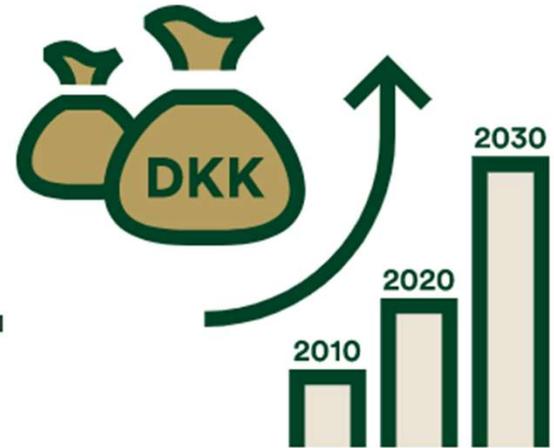
Thematic grants relating to specific areas of unmet needs

All large grants are anchored in Denmark, but international partnerships are encouraged



The Ambition

TWO DECADES OF GROWTH



Selected parameters	2010	2020	2030
Net wealth	DKK 26 _{bn}	DKK 64 _{bn}	DKK +130 _{bn}
Annual grants	DKK 384 _m	DKK 600 _{m*}	DKK +1,000 _m
% of annual grants to brain/neuroscience	54%	~71%	>90%



What we do



Long-term business owner

Through Strategic Investments, we invest in healthcare businesses with a long-term perspective, with an ambition to build global leaders in healthcare



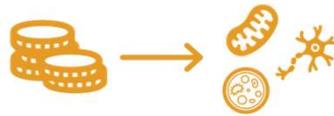
Stabilizing financial returns

Through Invest, we manage our financial assets to ensure our ability to consistently support our ownerships and grant allocation activities, even during crises



Giving back to society

Through Grants & Prizes, we distribute a sizable part of our profits to research, benefitting society through new, improved treatments for brain diseases



Biotech investor

Through Lundbeckfonden BioCapital, we create and invest in biotech companies, commercialize Danish research and support financial growth



Active public voice

Through Corporate Affairs, we promote a scientific, fact-based understanding of 1) brain health 2) research conditions in DK and 3) commercial foundations



Our 5 value flags

Top-tier neuroscience

We create value when we fund Danish-based research that results in a better understanding of the brain and better prevention, diagnosis and treatment of brain diseases

Our ambition is that, by 2030, Lundbeck Foundation-funded research will have led to a better understanding of the brain and to groundbreaking new programmes and treatments in clinical trials or on their way to the market



Close collaboration between research and business

We create value when we invest in research talents, entrepreneurs and innovation in Danish healthcare, and when we strengthen the collaboration between universities, hospitals and companies in Denmark

Our ambition is that, by 2030, the Lundbeck Foundation will have contributed to innovative healthcare solutions and/or started new healthcare companies in Denmark



Active public voice

We create value when we develop and internationalise Danish healthcare research and business culture and when we improve society's understanding of the brain and its diseases

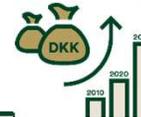
Our ambition for 2030 is that the Foundation has increased the public understanding of the importance of brain health, improved the conditions for research in Denmark and further developed the role of commercial foundations



Attractive financial returns

We create value when our return on investment enables us to increase our grants to society and secures our long-term economic robustness and growth

Our ambition for 2030 is for our investment activities to deliver a competitive return equal to or better than that of relevant peers, and that we at least double our annual fixed grants and our assets



Leading healthcare companies

We create value when, as a competent and engaged owner, we develop and grow healthcare companies to become international market leaders within their categories

Our ambition is that, by 2030, we will be a long-term and significant owner of a portfolio of 5-8 small or large healthcare companies, preferably in Denmark, that are international market leaders or on their way to becoming leaders

